

Cabinet

- 25 September 2019

Capital Investment Programme Approvals

Col 1	Col 2	Col 3	Col 4	Col 5	Col 6		Col 7	
Row No.	Service Area	Approvals as at end of March 2019 Outturn	Approval Amendments				N O T E S	Approvals as at end July 2019 £m
			2019/20 Starts Programme Added	Completed Schemes Removed & Technical	Other Changes			
			£m	£m	£m			
1	Schools - Primary and Secondary Sector	237.053	+18.333	-43.406	+5.092	1	217.072	
2	Local Enterprise Partnership	121.146			+25.931	2	147.077	
3	Economic Development	114.155	+11.480		+0.554	3	126.189	
4	Highways Engineering Projects	73.109	+36.003	-11.137	-0.894	4	97.081	
5	Highways and Traffic Management	95.719	+26.848	-27.032	-0.031	5	95.504	
6	Support Services	45.901	+7.841	-16.834			36.908	
7	Somerset Waste Partnership	0.000	+24.510				24.510	
8	Early Years and Community Services	10.346	+4.925	-2.602			12.669	
9	Flood And Water	10.310					10.310	
10	Schools - SEN and Access	7.818	+2.800	-3.496			7.122	
11	Other Services	14.876	+1.227	-1.585	-0.075	6	14.443	
12	TOTAL	730.433	+133.967	-106.092	+30.577		788.885	

Notes:

Some £133.967m of new schemes have been added to the monitoring process because of the 2019/10 Capital programme new starts agreed at County Council in February 2019. Of this sum, £71.772m is expected to be financed from government ring fenced and un-ring-fenced grants, £49.063m to be financed from new debt and the remaining £13.132m to be funded from external contributions (S106, CIL, etc.).

During the period to the end of July 2019, we have undertaken a review of completed schemes and removed approval from the active capital programme. The value of the schemes removed is £106.092m.

Since the end of the financial year March 2019 additions amounting to £30.557m have also been added to the overall level of approvals, detailed as follows:

1. Schools – Primary and Secondary (+£5.092m)

As part of the move to show a complete capital programme, the following S106 contribution approvals have been added:

- £1.776m for Taunton Nerrols new school build;
- £1.232m for Castle Cary Primary school;
- £0.454m for New Bridgwater Primary school;
- £0.297m for Brue Farm school, Highbridge;
- £0.239m for a Keyford (Yeovil) Primary School;
- £0.195m for Wellsprings School, Taunton expansion;
- £0.190m for Ilminster Greenfylde expansion/ replacement school;
- £0.183m for Kingfisher School, Yeovil.

The figure also comprises of:

- The addition of £0.833m DfE grant funding for Schools from the Devolved Formula Capital Grant;
- The addition of £0.295m of Lease funding for BSF Lifecycle Costs;
- The removal of £0.463m of borrowing funding for Schools Condition, as this approval was replaced by grant;
- The removal of £0.139m of grant approval for Schools Conditions, as the amount of grant award by DfE was lower than forecast in the 2019/20 Capital MTFP papers.

2. Local Enterprise Partnership (+£25.931m)

SCC is the accountable body for the Heart of the South West LEP. We have received on behalf of the LEP:

- £13.147m of DCLG Local Growth Fund grant for 2019/20;
- £12.784m of DfT grant for Plymouth CC LEP scheme.

3. Economic Development (+£0.554m)

This sum consists of the addition of:

- £0.933m of approval for Somerset Energy Innovation Centre Phase 3;
- £0.538m of approval for Somerset Energy Innovation Centre Phase 2;
- £0.02m of other reserves approval for Economic Development Low Carbon;
- £0.02m of other reserves approval for Minehead Business Incubator;

This sum also consists of the removal of:

- £0.750m of grant from Business Growth Fund. This match funding is only added once it is known which scheme it is to be spend on.
- £0.167 of capital receipts from Highbridge Phase 2 (no longer required);
- £0.004m of grant from Highbridge Phase 2 (no longer required).

4. Highways Engineering Projects (-£0.894m)

This sum consists of the addition of:

- £4.893m of contribution approval for Yeovil Western Corridor;
- £0.032m of contribution approval for M5 Junction 25.

This sum also consists of the removal of:

- £3.001m of grant from M5 Junction 25 (too much approval added in error);
- £2.721m of contributions from Colley Lane, Bridgwater (too much approval added in error);
- £0.098m of contributions from Wyndham Bus Gate, Yeovil (scheme complete).

5. Highways and Traffic Management (-£0.031m)

Removal of grant funding for Road Structures (-£0.025m) and Speed Indicator Devices (-£0.006m) as both projects have come to an end.

6. Other Services (-£0.075m)

Removal of revenue funded approval for Museums. This has led to an over spend as detailed in Appendix C which will need to be addressed by Service in year.

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Forecast Expenditure for 2019/20 and Future Years

<i>Col 1</i>	<i>Col 2</i>	<i>Col 3</i>	<i>Col 4</i>	<i>Col 5</i>	<i>Col 6</i>	<i>Col 7</i>
Service Area	Current Year £m	2020/21 £m	2021/22 £m	2022/23 £m	2023/24 onwards £m	Total
Schools - Primary and Secondary Sector	48.443	30.945	32.641	26.269	2.387	140.685
Local Enterprise Partnership	53.337	5.825				59.162
Economic Development	6.416	11.009	19.384	9.568	0.350	46.727
Highways Engineering Projects	19.139	17.285	1.358			37.782
Highways and Traffic Management	35.050	3.798	0.731			39.579
Support Services	10.557	3.757	0.587	0.104		15.005
Somerset Waste Partnership	18.480	2.650	3.380			24.510
Early Years and Community Services	0.488	1.794	2.872	2.533	1.642	9.329
Flood And Water	0.023					0.023
Schools - SEN and Access	0.832	0.634	0.700	0.700	0.369	3.235
Other Services	3.328	0.989	0.124	0.099	0.100	4.640
TOTAL	196.093	78.686	61.777	39.273	4.848	380.677
Financing						
Loans Pool Funded	62.297	40.994	37.152	29.407	3.274	173.124
Internal Funds	1.133					1.133
Capital Receipts	1.977	1.516	1.375			4.868
Revenue	0.020					0.020
Third Party Contributions	11.815	2.305	10.049	0.280	1.390	25.839
Grants	118.851	33.871	13.201	9.586	0.184	175.693
TOTAL	196.093	78.686	61.777	39.273	4.848	380.677

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Net projected over/under spend as at 31 July 2019

<i>Col 1</i>	<i>Col 2</i>	<i>Col 3</i>	<i>Col 4</i>	<i>Col 5</i>	
Service Area	Approvals Position as at end July 2019 £m App A Col 7	Predicted Over Spend £m	Predicted Under Spend £m	+Over/- Under spend as % of Approval Col 3 or 4/Col 2	N O T E S
Schools - Primary and Secondary Sector	217.072	+4.600	-4.611	-0.01%	1
Local Enterprise Partnership	147.077				
Economic Development	126.189				
Highways Engineering Projects	97.081	+0.220		0.23%	2
Highways and Traffic Management	95.504		-0.620	-0.65%	3
Support Services	36.908		-0.658	-1.78%	4
Somerset Waste Partnership	24.510				
Early Years and Community Services	12.669		-0.089	-0.70%	5
Flood And Water	10.310				
Schools - SEN and Access	7.122				
Other Services	14.443	+0.056	-0.253	-1.36%	6
TOTAL	788.885	+4.876	-6.231	-0.17%	

Notes – Summarised below are details of the key items contributing towards the information reported in the above table.

1. This sum comprises of the following:

- £0.011m favourable variance of capital Receipts for an old West Somerset Community College scheme;
- £4.600m favourable variance within the generic Schools Basic Need schemes offset by the following 3 school projects;
- £1.000m additional funding requirement against Bridgwater College Academy;
- £.0600m additional funding requirement against Somerton King Ina Replacement school;

- £3.000m additional funding requirement against New Bridgwater Special school (Bower Lane).

Members should note that a decision paper is currently being written to request the virement of the under spent approval within generic Schools Basic Need to the three specific over spending school projects. This impacts the funding available for future known projects which will be dealt with by continuing to manage the funds available for the ongoing whole programme and/or through later MTFP bids.

2. This sum comprises of the following:
 - £0.199m over spend of borrowing against Taunton NIDR;
 - £0.021m over spend of grant for A38 Huntworth Roundabout.
3. This sum comprises of the following:
 - £0.526m under spend of grant for Yeovil Eastern Corridor;
 - £0.078m under spend of contributions for Bridgwater Hospital;
 - £0.011m under spend of contributions for Crewkerne Traffic Management;
 - £0.004m under spend of contributions for Godminster Lane;
 - £0.001m under spend of contributions for Ilchester to Yeovil Cycleway.
4. This sum comprises of the following:
 - £0.615m under spend of borrowing for Corporate ICT and Investment;
 - £0.032m under spend of capital receipts for the Northgate site;
 - £0.011m under spend of contributions for the Data Room Replacement.
5. This sum comprises of the following:
 - £0.089m under spend of capital receipts for Brock House Children's Centre.
6. This sum comprises of the following:
 - £0.116m under spend of borrowing for Fleet Management;
 - £0.080m under spend of grant for the Bridgwater and Taunton Canal;
 - £0.022m under spend of grant for the Library Service Management System;
 - £0.020m under spend of borrowing for Bridgwater and Taunton Canal;

- £0.014m under spend of contributions for Bridgwater and Taunton Canal;
- £0.056m over spend of grant for Museums.